
CLEANSPACE HOLDINGS FY25 TRADING UPDATE

11 November 2024. CleanSpace Holdings Limited (ASX: CSX, “CleanSpace” or the “Company”), an Australian company that designs, manufactures, and sells premium respiratory protection solutions for industrial and healthcare markets, today announces a trading update for the first 4 months of FY25.

Revenue YTD is approximately flat versus PCP at \$5.3m, but remains confident of achieving its full year revenue objective of 30% growth.

This is slower than expected for 3 main reasons:

- The Olympics and Paralympics in France, our largest market, impacted business which was slow for 6 weeks in August/September.
- In the USA, the Company has begun the transition to a new team with deep industrial market experience. This will affect H1 revenue but we are confident this change will pay dividends in H2 and beyond.
- The move into Asian industrial markets is behind plan. However in Japan and Korea we are making good progress to obtain the necessary certifications, with distributors ready to commence selling in the coming months.

Other key markets continue to show good momentum with the UK and Nordics both growing revenue in mid double digits, and Australia solid.

We anticipate that H1 revenue will be approximately 15% growth v PCP, and that our objective of 30% growth for the year remains our key focus.

Profitability has improved by 20% YTD although at this stage in the year at a small loss at EBITDA level.

Further details are available in the AGM presentation.

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Authorised for release by the CleanSpace Holdings Limited Board of Directors

FOR MORE INFORMATION

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ABOUT CLEANSPACE

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for industrial and healthcare solutions, founded by a team of biomedical engineers with experience in respiratory medical devices.

CleanSpace is passionate about continually improving health outcomes, safety and standards of care for people who need it most.

In the last 20 years, technology has driven unprecedented advances in protective equipment and transformed people's health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide compelling employer and user benefits. CleanSpace Respirators are a true game changer. Higher protection for frontline workers means better health outcomes for millions of people, now and into the future.