

## CLEANSPACE HOLDINGS TAX RECEIVABLE RECLASSIFICATION

**12 DECEMBER 2022.** CleanSpace Holdings Limited (ASX: CSX, “CleanSpace” or the “Company”), an Australian company that designs, manufactures, and sells high level respiratory protection solutions for healthcare and industrial markets, today announces an accounting reclassification in its FY22 Balance Sheet.

### KEY POINTS

- **Balance Sheet reclassification required between current and non-current assets of \$2.8m**
- **No impact on reported P&L**
- **No taxation resubmissions required**

In the Financial Statements (year ended 30 June 2022), CleanSpace reported an income tax receivable (Current Asset) of \$2,818,595. The Company understood, based on advice, this would be received as a refund in its June 2022 Australian tax return under the loss carry back provisions introduced October 2020. In completing the tax return, the Company’s external tax agent (PKF) determined that it was ineligible to claim this offset due to insufficient franking credits in the Company’s Franking Account.

A summary of the adjustments is set out below:

Period	Reported		Actual	
	Income tax receivable (Current Asset)	Deferred tax (Non-current asset)	Income tax receivable (Current Asset)	Deferred tax (Non-current asset)
Year ended 30 June 2022	2,818,595	895,643	-	3,714,238

These adjustments will be reflected in the Half Year Report for the six months ending 31 December 2022.

The Company maintains a rigorous tax governance process as part of its finance function. The Board does not believe that the adjustment to Current Assets will have any material impact on the Company’s ongoing operations.

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Authorised for release by the CleanSpace Holdings Limited Board of Directors

### FOR MORE INFORMATION

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### ABOUT CLEANSPACE

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for healthcare and industrial solutions, founded by a team of biomedical engineers with experience in respiratory medical devices.

CleanSpace is passionate about continually improving health outcomes, safety and standards of care for people who need it most. In the last 20 years, technology has driven unprecedented advances in medical equipment and transformed people's health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide compelling employer and user benefits. CleanSpace Respirators are a true game changer.

The respiratory protection market is estimated to grow to US\$10b market with 6% CAGR over the next 6 years. CleanSpace has world class leading technology and advanced solutions for large employers and their staff that significantly increases the level of personal protection (40 times more than disposable masks); improves ease of use and compliance; and achieves material cost savings and sustainability for their operations. Higher protection for frontline workers means better health outcomes for millions of people, now and into the future.