
CLEANSPACE HOLDINGS CEO UPDATE

15 August 2024. CleanSpace Holdings Limited (ASX: CSX, “CleanSpace” or the “Company”), an Australian company that designs, manufactures, and sells premium respiratory protection solutions for industrial and healthcare markets, today announces the intention of the Chief Executive Officer (“CEO”), Graham McLean, to transition from the CEO role to a Non-Executive Director role in late 2024.

Mr McLean joined the Company as a Non-Executive Director in February 2022. He then took on the CEO role in January 2023, with the objective of being a catalyst for business renewal. He focused on resetting strategic growth priorities in the Industrial sectors, delivering a material reduction of the cost base, and stabilising the financial performance of the Company. As this task has been largely delivered, this is now the appropriate time for the Company to embark on its next phase of growth under new leadership.

CleanSpace announced a 30% increase in sales for the year FY24 (unaudited) on 16 July 2024 and is due to announce its full year results on 27 August 2024.

Mr McLean said, ‘It has been an honour and a pleasure to work with a very talented team to reposition CleanSpace as a growth company with excellent prospects. I look forward to resuming my support for the strategy and governance of the Company as a Non-Executive Director.’

Chairman Bruce Rathie said, ‘Graham is commended for stepping into the CEO role when the Company was underperforming, for rebuilding the team and developing a platform for future growth and profitability. Graham has committed to supporting the recruitment process and smooth transition to the new CEO.’

The Company has a search process underway and will advise when the appointment of a new CEO is made, expected late 2024.

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Authorised for release by the CleanSpace Holdings Limited Board of Directors

FOR MORE INFORMATION

Company Secretary
secretary@cleanspacetechnology.com

ABOUT CLEANSPACE

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for industrial and healthcare solutions, founded by a team of biomedical engineers with experience in respiratory medical devices. CleanSpace is passionate about continually improving health outcomes, safety and standards of care for people who need it most.

In the last 20 years, technology has driven unprecedented advances in protective equipment and transformed people’s health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide

compelling employer and user benefits. CleanSpace Respirators are a true game changer. Higher protection for frontline workers means better health outcomes for millions of people, now and into the future.