
CLEANSPACE HOLDINGS APPOINTS PERMANENT CFO

23 February 2024. CleanSpace Holdings Limited (ASX: CSX, “CleanSpace” or the “Company”), an Australian company that designs, manufactures, and sells premium respiratory protection solutions for industrial and healthcare markets, today announces the appointment of Ms Bree Greeff as Chief Financial Officer (CFO), effective 1 March 2024.

Ms Greeff joined CleanSpace in May 2022 as Financial Controller and has been acting as Interim CFO since 1 August 2023.

Ms Greeff has extensive experience having previously held finance management roles with Publicis (a creative solutions agency) for 6 years, J Melnick & Co (a diversified brand manager) for 5 years, as well as transport and mining companies, all in South Africa. She holds a B Compt degree in Accounting & Auditing and is a candidate member of the Chartered Institute of Management Accountants (CIMA).

“Bree has demonstrated her aptitude for this role during her time at CleanSpace where she has become an essential member of the team. She has developed a deep knowledge of the business and has demonstrated her capability to take on the responsibility of the CFO role on a permanent basis. We are delighted to confirm her position in this important leadership role,” said Graham McLean, CEO of CleanSpace.

The material terms of Ms Greeff’s remuneration as CFO are disclosed in Schedule 1.

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Authorised for release by the CleanSpace Holdings Limited Board of Directors

FOR MORE INFORMATION

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ABOUT CLEANSPACE

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for industrial and healthcare solutions, founded by a team of biomedical engineers with experience in respiratory medical devices. CleanSpace is passionate about continually improving health outcomes, safety and standards of care for people who need it most.

In the last 20 years, technology has driven unprecedented advances in protective equipment and transformed people’s health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide compelling employer and user benefits. CleanSpace Respirators are a true game changer. Higher protection for frontline workers means better health outcomes for millions of people, now and into the future.

SCHEDULE 1 – KEY TERMS OF MS GREEFF’S EMPLOYMENT ARRANGEMENTS

A summary of the material terms of the employment arrangements between CleanSpace and Ms Greeff is set out below:

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| Employing Entity | CleanSpace Technology Pty Ltd |
| Commencement Date | 1 March 2024 |
| Term (duration) | No fixed term, subject to termination provisions in the employment contract. |
| Total Fixed Remuneration (TFR) | \$240,000 per annum exclusive of superannuation contributions (TFR \$266,400 in aggregate). The TFR is subject to annual review. |
| Short Term Incentive (STI) | Subject to the discretion of the board, Ms Greeff has an opportunity to participate in any Short Term Incentive plan (STI) established by CleanSpace and receive up to 30% of TFR (\$79,200), inclusive of superannuation. The payment of the STI is directly linked to the achievement of Key Performance indicators (KPIs) established around various financial and operational performance targets, as determined by the board. |
| Long Term Incentive (LTI) | Ms Greeff will be eligible to participate in the CleanSpace Long Term Incentive Plan (LTI), as determined by the board. The annual value of this incentive is anticipated to be in the range of 15%-30% of base salary. |
| Notice Period / Termination | Either party may terminate the CFO’s employment for any reason by giving 3 months’ written notice. Nil notice is required in the case of serious misconduct. |
| Other provisions | The agreement also contains general provisions regarding duties, leave entitlements, confidential information, intellectual property rights and restrictions. |